

No. 34/2/94-WM (3)

From

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To

Principal Secretary to Government, Haryana,
Finance Department.

1. All Heads of Departments in Haryana.
2. The Registrar, Punjab and Haryana High Court & All District & Session Judges in Haryana State.
3. All Commissioners of Divisions, Deputy Commissioners & S.D.Os. (Civil) in Haryana.

Dated, Chandigarh the 16th July, 2012

Subject: - Rate of interest to be charged on House Building/Motor Car/Scooter/Motor Cycle/Moped/Cycle/Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar funds for the financial year 2012-2013.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the Government employees including AIS Officers has been considered and it has been decided to charge interest on various loans and advances granted/sanctioned during the financial year 2012-2013 at the rates given below: -

Sr. No.	Purpose	Rate of Interest w.e.f. 1.4.2012 for 1 st Advance (per annum)	Rate of Interest w.e.f. 1.4.2012 for 2 nd Advance (per annum)
1	H.B.A.	8.8%	9.8%
2	Motor car/Motor Cycle/Scooter/Moped Advance	8.8%	9.8%
3	Marriage Advance	8.8%	9.8%
4	Computer Advance	8.8%	9.8%
5	Cycle Advance	8.8%	9.8%

2. In case of mis-utilization of any loan, penal interest @ 10% per annum will be charged from the applicant over and above normal rate of interest.
3. The prescribe rate of interest for the third advance shall be 2% above the normal rate of interest on marriage/Conveyance/Computer advance.
4. It has also been decided to fix the rate of interest at 8.8% (Eight point Eight Percent) per annum on deposits in the General Provident Fund and other similar funds w.e.f. 1st April 2012. This rate of interest will remain in force during the financial year 2012-2013.
5. The receipt of this letter may kindly be acknowledged.

Yours faithfully,

Sarla Rani

(Sarla Rani)
Under Secretary Finance
for Principal Secretary to Govt., Haryana,
Finance Department

Contd...2/-

No. 34/2/94-WM (3)

Dated, Chandigarh the 16.7.2012

A copy is forwarded to the Principal Accountant General (A&E) Audit, Haryana, Chandigarh with 50 spare copies for information and necessary action.

Sarla Rani
Under Secretary Finance
for Principal Secretary to Govt., Haryana,
Finance Department

A copy is forwarded to the following for information & necessary action:-

1. The Additional Chief Secretary and Financial Commissioner to Govt., Haryana, Revenue and Disaster Management Department.
2. All the Additional Chief Secretaries/Principal Secretaries/Administrative Secretaries to Government of Haryana for information and necessary action.

Sarla Rani
Under Secretary Finance
for Principal Secretary to Govt., Haryana,
Finance Department

To

1. The Additional Chief Secretary and Financial Commissioner to Govt., Haryana, Revenue and Disaster Management Department.
2. All the Additional Chief Secretaries & Principal Secretaries/ Administrative Secretaries to Government, Haryana.

U.O.No. 34/2/94-WM (3)
Endst.No. 34/2/94-WM (3)

Dated, Chandigarh the 16.7.2012
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A copy each is forwarded to the following for information and necessary action:

1. State Election Commissioner, Haryana.
2. Principal Resident Commissioner, Government of Haryana, Haryana Bhawan, New Delhi.
3. Secretary to Governor, Haryana.
4. Secretary, Haryana Vidhan Sabha.
5. Directors of Medical Colleges in Haryana State.
6. Member Secretary, Haryana Bureau of Public Enterprises.

Sarla Rani
Under Secretary Finance
for Principal Secretary to Govt., Haryana,
Finance Department

A copy each is forwarded to the Principal Secretary/Additional Principal Secretary I & II / Deputy Principal Secretary/Principal OSD/OSD/Political Advisor/Special Senior Secretaries/Senior Secretaries/Secretaries/ Private Secretaries to the Chief Minister/ Ministers/ Ministers of State/Chief Parliamentary Secretaries for the information of Chief Minister /Ministers/Ministers of State/Chief Parliamentary Secretaries, Haryana.

Sarla Rani
Under Secretary Finance
for Principal Secretary to Govt., Haryana,
Finance Department

To

The Principal Secretary/Additional Principal Secretary I & II./ Deputy
Principal Secretary/ Principal OSD/OSD/ Political Advisor/ Special
Senior Secretaries/Senior Secretaries/ Secretaries/Private Secretaries
to the Chief Minister/Ministers/Ministers of State/ Chief Parliamentary
Secretaries, Haryana.

U.O.No. 34/2/94-WM (3)

Dated, Chandigarh the 16.7.2012

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